



GWAII TRUST SOCIETY  
**DECISION RECORD**  
*Haida Parity Allocation*  
July 23<sup>rd</sup> 2011  
#11-0544

**DECISION TAKEN**


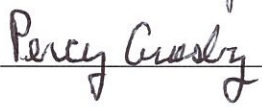
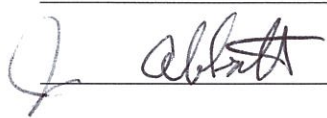
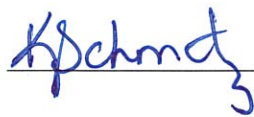
The Gwaii Trust Board of Directors reviewed the 1 application under the Haida Parity program and after discussion the Gwaii Trust Board of Directors made a motion to approve the 1 application with the following conditions:

<b>Applicant</b>	<b>Project</b>	<b>Amount Approved</b>	<b>Conditions</b>
OMVC	Salmon Enhancement Program	\$492,963.00	Subject to: 1) The GTS funding this project directly into the Bands Credit Union account and the Band's agreement to provide receipts as the funding is being drawn down from their own accounts as the project gets under way. 2) OMVC will provide a BCR prior to any fund distribution.

Certified as an official DECISION RECORD of the Gwaii Trust Society.

Members Present:

(a quorum consists of seven (7) members {or their Alternates} plus the Chair).

CHN	Lawrence Jones	
CHN	Percy Crosby	
CHN – Skidegate	Willard Wilson	_____
Graham Island North	Kim Mushynsky	_____
Graham Island Central	Jim Abbott	
Graham Island South	Jacques Morin	_____
Area 'E'	Krisit Schmitz	
CHN - Old Massett	John T Jones	_____



**OLD MASSETT VILLAGE COUNCIL**

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July 14, 2011

Gwaii Trust  
P O Box 397  
Old Massett, BC  
V0T 1M0

Attention: Errol Winter/Peter Lantin

To Whom It May Concern:

**Re/Haida Salmon Restoration project-HPP-Phase 2 amendment**

As per our recent discussions please consider this as the Old Massett Village Council's (OMVC) request that the outstanding available Parity allocation for OMVC to date, \$492,963.00, be considered for approval.

By way of background, OMVC had originally applied to the Gwaii Trust Society (GTS) for \$2 million under the Haida Parity Program in April of 2011. The GTS approved the application, however reduced the amount to \$1,107,643.00. The reduction was in part due to a recommendation that the OMVC cash flow a portion of the project as opposed to borrowing and incurring additional costs. Upon further review it has become evident that while well intentioned, OMVC's desire to finance is based on more intrinsic factors than simple mathematics and base costs as initially understood by the GTS decisioning committee.

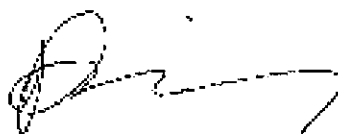
As of this writing in addition to the already approved \$1,107,643.00, OMVC has access to \$492,963.00 Parity dollars, up to and including Aug 31<sup>st</sup> 2011. OMVC proposes to request these funds under a "Phase II" application (as represented by this document) the total of the two applications discussed above represents \$1,600,606.00 and is representative of 80% of the original ask.

A "Phase III" Parity application will be forwarded for the final 20% (or \$399,394.00) sometime in the fall of 2011, once GTS has set it's 2011/2012 Parity allocations.

Please find the attached BCR in support of Phase II of this application.

Approved funding may be forwarded directly to our Northern Savings Credit Union account: #606244 as approved.

Yours truly,



EJO

John Disney, Economic Development Officer.